

Lines and Mining Stocks

ANOTHER DEAL CLOSED AT ELY

Fourteen Claims Are Added to Possessions of Ely Consolidated Copper Company.

NEW HOISTS ON THE WAY

COAL SHORTAGE AT SMELTERS BECOMING SERIOUS.

The Ely Consolidated Copper company, organized last week with a capital of \$10,000,000 to operate valuable properties in Nevada's wonderful camp of copper, has added fourteen additional claims to its holdings and now controls, in one solid block of ground, over 450 acres. The latest deal was consummated by Willard F. Snyder, vice president, while in the camp celebrating railroad day. The purchase followed as a result of the work done in the previously acquired properties and the management considers that it was fortunate in landing the territory before it had been sought out and taken over by other seekers after investment in the district.

Claus Jeldness, manager of the company's properties, has the three shafts on the original holdings of the company going down at a steady pace. While the first shaft, the drill hole has reached a depth of about 375 feet on Saturday. Fine ore has been cut in the American shaft, which is located a short distance west of the Ruth workings of the Nevada Consolidated, and the bottom is now approaching the zone where the same sulphides that occur in the neighboring mine should be encountered. The diamond drill bore, to the southeast of the American shaft and about midway between it and the company's Brilliant shaft, is also expected to reach the sulphide ore zone in short order, and would probably have been there by this time, but for an accident that necessitated a cessation of drilling for a few days. All the work being done by the company is for the purpose of reaching the sulphide copper-bearing zone and proving up the ground adjoining the Ruth on the south and the Cumberland Ely Jupiter group possessions on the west. New hoisting plants are now on the way to camp and upon their arrival the whims on the American and Brilliant shafts will be replaced.

GOT SALT LAKE MONEY.

Local Prospector Gets Help to Develop Seven Troughs Property.

John Cleghorn returned Saturday morning from Salt Lake City, Utah, where he had been to make final arrangements for the development of mining claims at Seven Troughs, says the Lovelock Tribune.

He was successful in securing all the funds needed to fully develop the claims, and Sunday morning started for camp to begin operations. He will start in with a force of about ten men, and others will be added as developments require.

The men whom Mr. Cleghorn has associated with him have ample means at their command to install whatever works the development of the claims will justify, and this they will do. Seven Troughs is lucky in having such men interested in its development. Mr. Cleghorn has thoroughly prospected the Seven Troughs in the past two years, in the interests of Utah capital, and came into the Seven Troughs district early this spring. He considers the prospects in that camp as good, if not better, than anything he found in the south, and has led his associates to his way of thinking.

One group of five claims which he holds is just north of the "big strike," and not far from the town of Vernon. There are many rich veins running through these claims, and on one a good spring is located. He also has located and purchased some ledges in the north and west of Vernon and other claims adjacent to the Thierlen-Borland-Bonanza-Crumpton claims in the Seven Troughs canyon. May the development work now being started show up values beyond their greatest expectation.

STRIKE AT POCHE.

Salt Lakers Make Fine Showing in the Daily-East Property.

George Arbogast and Robert Mulhall report an important strike on the East Property, east of town, says the Poché Record. They are working four men from the 100-foot level drifting both ways. In the east drift they have encountered \$30 gold ore and are yet forty feet from the main ore shoot.

On this claim assays as high as \$250 per ton in gold can be obtained, and the peculiar feature is it is free, carrying very little silver in a silver lead district. It is on the same level as the old Silver Peak mine which has paid several hundred thousand dollars. The writer is informed that President W. B. McSherry will be here in a few days, when a hoist will be put on the property and developments begin in earnest.

AT MAGNOLIA-ST. LOUIS.

New Works Completed—Machinery Coming.

The new hoisting works buildings at the Magnolia-St. Louis company's property at Park City are now practically completed. Manager James McGregor states that the foundations for the boilers and hoisting engine are completed, and the hoist is ready for shipment to the mine just as soon as the machinery which has been long delayed and which are now en route, arrive.

Owing to the positions that the boilers and hoist are to occupy, it is impracticable to install the machinery ahead of the boilers, and that is the reason, Man-

Badger Bros. BROKERS

30 MAIN ST. PHONE 1934.

ALL MINING AND HIGH-GRADE INVESTMENT STOCKS AND BONDS BOUGHT AND SOLD.

AMERICAN FLAG MAN HERE

Representative of President T. F. Singler on Inspection Trip.

E. H. Rathman, president of the Sioux City National Bank, prominent in the mining industry, is out from Iowa on a brief visit for Captain T. F. Singler, president of the company who is still incapacitated through the long siege of rheumatism with which he has suffered so severely. Mr. Rathman will go out to the Park today and upon his return from the American flag will visit the properties at Tintic which are being operated under bond by Captain Singler.

LITTLE CHIEF INSPECTED; STRIKE IN UNCLE SAM

Eureka, Tintic, Oct. 1.—Joseph Oberndorfer and J. A. Jacobson were out from Salt Lake yesterday and went through the Little Chief mine. Mr. Oberndorfer says that the property is looking in fine shape and Mr. Jacobson thinks very highly of the showing. The new hoisting machinery is now in Eureka and in a few weeks will be in commission. In the meanwhile work will continue in the mine. Arrangements have yet to be completed in regard to a shaft house, but Superintendent Joe Hamilton states that this difficulty will soon be overcome.

D. J. Russell and C. E. Hirsch, who are leasing in the tunnel level of the Uncle Sam have uncovered a fine body of high grade ore and have already taken out enough for one shipment. Mr. Hirsch states that the ore was easily extracted and would run in the neighborhood of \$75 to the ton. The territory embraced in the lease lies clear back to the May Day line and present indications are that the leasers are in a large body of high grade gold ore.

San Francisco Mining Stocks.

Stock	Price	Stock	Price
Alta	1.00	Goldfield	1.00
Alpha	1.00	Golden Anchor	1.00
Andes	1.00	Home	1.00
Belcher	1.00	MacNamara	1.00
Best & Belcher	1.00	Midway	1.00
Bullion	1.00	North Star	1.00
Caledonia	1.00	Ohio	1.00
Challenge	1.00	Ontario	1.00
Collar	1.00	Potosi	1.00
Confidence	1.00	Sierra Nevada	1.00
Con Cal & Va	1.00	Standard	1.00
Con Imperial	1.00	Union	1.00
Crocker	1.00	Yellow Jacket	1.00
Eureka	1.00		
Excelsior	1.00		
Gold & Curry	1.00		
Hale & Norcross	1.00		

New York Mining Stocks.

Stock	Price	Stock	Price
Adams	1.00	Little Chief	1.00
Alice	1.00	MacNamara	1.00
Breece	1.00	Midway	1.00
Brunswick	1.00	North Star	1.00
Comstock	1.00	Ohio	1.00
Con Cal & Va	1.00	Potosi	1.00
Horn Silver	1.00	Sierra Nevada	1.00
Iron	1.00	Standard	1.00
Leadville	1.00	Union	1.00

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco, as reported over the private wires of James A. Pollock & Co., yesterday were as follows:

Stock	Price	Stock	Price
Belmont	1.00	Golden Anchor	1.00
Cash Boy	1.00	Home	1.00
Golden Anchor	1.00	MacNamara	1.00
Home	1.00	Midway	1.00
MacNamara	1.00	North Star	1.00
Midway	1.00	Ohio	1.00
North Star	1.00	Ontario	1.00
Ohio	1.00	Potosi	1.00
Ontario	1.00	Sierra Nevada	1.00
Potosi	1.00	Standard	1.00
Sierra Nevada	1.00	Union	1.00
Standard	1.00	Yellow Jacket	1.00
Union	1.00		
Yellow Jacket	1.00		

WORKING OLD TUNNEL.

The Climax, Near Scottish Chief, Makes Good Ore Showing.

A. M. Spooner, who, with George Hall of Park City, is reopening the old Climax tunnel in Scott hill near the Scottish Chief mine, has high hopes resulting from recent showings made at his property. The old Climax was driven to a depth of 125 feet, but was not completed. Mr. Spooner, now dead, of Park City, good ore was uncovered, but for many reasons was not completed. Mr. Spooner Sept. 7. The former was in Salt Lake yesterday on matters connected with the property and other holdings. He was accompanied by his son, who suits of the work already done. Both men are old and experienced miners, having been in the business for many years and are not easily excited. Mr. Hall has had a small gang of men at work cleaning and clearing the tunnel and driving it into the hill. Samples of the ore have been taken out at a point 138 feet in and slightly lower than the floor of the tunnel. Work will not be pushed to any extent this fall. Enough prospecting and developing will be done to aid in mapping out a campaign for next spring. Mr. Spooner feels that it is high time a company was organized to develop the property in good shape. That this company will be organized within a week or ten days is anticipated.

SHORTAGE IS SERIOUS.

Lack of Coal at Smelters and Mines Is Worrying Operators.

Conferences fearful and lengthy are now being held between mine and railroad officials. Throughout the state where big concerns are operating, the shortage of coal is something rather alarming. The Murray plant of the American Smelting & Refining company has not received a car of coal for two days, and its residents are suffering. The situation is being remedied for some time, but it is possible that a shutdown will be caused. Bingham is receiving some fuel and may be able to hold out through the shortage. The mine operators are optimistic for the greater part and believe a shutdown will not be forced. The situation is extremely bad, and should the work be continued many men would be thrown out of employment temporarily. The beet crop is being heavily upon the railroads.

Metal Market.

Silver, 68 1/2 cents per ounce.

Copper (casting), 19-16 cents per hundred pounds.

Lead, 35 1/2 per hundred pounds.

Mining Notes.

Louis D. Gordon left for a two weeks' trip through Nevada yesterday.

E. B. Clark of the Fairview Miner and Nevada papers, was in Salt Lake yesterday, and should the work be continued many men would be thrown out of employment temporarily. The beet crop is being heavily upon the railroads.

Samuel McIntyre, Jr., superintendent of the Mammoth company's properties at Tintic came up from camp Sunday night.

DON'T LET YOUR MONEY LOAF.

If you have much or little money, better have it earning something. Remember, all fortunes had their foundation laid in saving, and money makes money only when it is put to work.

It isn't thrifty to let your money lie idle, particularly when a strong financial institution would pay you four per cent per annum interest on it compounded semi-annually. We are doing this for hundreds.

UTAH SAVINGS & TRUST CO.,

NO. 190 MAIN STREET, SALT LAKE CITY.

come out on Copper Range soon, and the stock is a purchase. Get long on Range, Butte, Coalition, Alouette, Old Dominion and Amalgamated. Copper in London is the highest it ever sold, and the demand here is excellent. Don't fail to have some Shannon and East Butte. They are both winners. The buying of North Butte was the best today for a long time, and is talked for 110 1/2.

Sales Open High-Low-Close.

Stock	High	Low	Close
Bingham	275	24 1/2	24 1/2
Boston	700	32	32
Butte	625	28 1/2	28 1/2
Con Mercur	1,000	55	55
Con Range	3,630	78	78
Cumby	700	20 1/2	20 1/2
Daly-West	48	17	17
East Butte	1,040	10 1/2	10 1/2
Granby	330	13 1/2	13 1/2
Greene	6,005	26 1/2	26 1/2
Nevada	290	15 1/2	15 1/2
North Butte	270	4 1/2	4 1/2
North Butte	572	10 1/2	10 1/2
United	630	6 1/2	6 1/2
U S S	384	6 1/2	6 1/2
Utah	2,095	6 1/2	6 1/2
Cal & Ariz.	165	11 1/2	11 1/2

NEWS FROM GREENWATER.

California Camp Is Watching Approach of Railroads.

Chief Engineer Maguire of the Las Vegas & Tonopah railroad was in Greenwater Monday with Harry Brown, the desert trail blazer, looking over a route for a branch to connect with his line.

A well outfit is expected in Greenwater on every team, as a contract has been made with a boring outfit to develop water, and there will be no doubt about the result, as Chief Engineer Maguire has never made one single failure along the Las Vegas & Tonopah railroad. This is in about the same country, and all that is needed is to sink, but if water is developed, it may be so charged with copper as to preclude its use for domestic purposes.

Preparations are going on to open this district to its full extent. Senator Macdonald, Senator Brewster and Mr. Parkhurst have been in the district for some time, selecting locations to start other shafts, so as to be ready to ship ore on the advent of the iron horse into the district. The Furnace Creek & Death Valley company has made a number of miners to work, and in all of the openings they have splendid showings. The company is, it is believed, the best developed, certainly has as fine showing as any copper magnate could desire to gaze on.

Stampede Is On.

Manager Taggart of the Furnace Creek Extension company made a good discovery in the claims of the company on the Death valley slope, and Managing Trustee C. V. Norcross of Butte came down to make a personal inspection of the property, and he declared the strike more satisfactory. A stampede is on into the Death valley portion of the district now, partially caused by the strike. Several big transfers have been made, and some of the richest copper discovered is in this part of the district. The company which includes the Kepner property, but there is litigation over it, as other parties claim prior location. It has been reported that some kind of a compromise is about to be made, but the truth or the falsity of the report could not be ascertained.

The town of Ramsey, situated to the west of Greenwater, is in a very flourishing condition, and is building up very fast. Lots there are not so high as they are in Greenwater, and it is somewhat of an inducement for many to settle there. It is said that Harry Ramsey, in the east promoting a scheme to supply his town with water from Ash Meadows, which is a large scheme and involves thousands of dollars.

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Utah Karns Tunneling Machine Co

Capital Stock, 300,000 Shares.

Par Value, One Dollar Per Share.

Full paid and non-assessable. Treasury stock 150,000 Shares.

Officers:

J. R. BELCHER, President.

GEO. T. ODELL, Vice-Pres.

W. E. VIGUS, Sec. and Treas.

Directors:

M. H. WALKER,

GEO. T. ODELL,

J. R. BELCHER,

J. FEWSON SMITH, Jr.

W. E. VIGUS.

The company is now offering 50,000 shares of its treasury stock for sale at the extremely low price of one dollar per share.

This company owns the exclusive right to the use of the Karns Tunneling Machine in the State of Utah.

The machines cut the full face of a tunnel, at the rate of four feet per hour, without the use of powder or other dangerous explosives.

These machines are not sold, but are put out on royalty.

The best mechanical engineers estimate the earning capacity of one machine to be \$150,000 per annum, and the company expects to have at least twenty machines in operation in Utah within the next two years.

THIS ENORMOUS EARNING POWER SHOULD MAKE THE STOCK ONE OF THE BEST INVESTMENTS EVER OFFERED IN UTAH.

It is believed that this allotment of stock will be largely oversubscribed within a short time and the company reserves the right to reject all orders after the first allotment of 50,000 shares have been sold.

All orders for stock should be addressed to W. E. Vigus, Secretary, 414 Dooly Building, Salt Lake City. Bell Phone 4432.

Anderson Insurance Agency

HUGH ANDERSON, Pres. Established 1871. FRANK K. POE, Secy.

168 South Main St., Salt Lake City. P. O. Box 977. Telephone 195.

Fire, Life and Accident INSURANCE

Aetna of Hartford \$14,949,329

Fireman's Fund Ins. Corp. 5,202,587

Alliance of England 62,836,131

Franklin Fire of Phila. 8,008,371

Citizens of Missouri (Policies guaranteed by Hartford) 728,013

deposition of the ores. A comparison of conditions at Ely with those at Bingham will also be made. The treatise will be of interest to every man who wants to get a new line on the camp now so prominently before the eyes of the world.

J. OBERNDORFER, Stock Broker.

Tel. Bell 792. 161 S. Main St.

David county fair at Lagoon Oct. 3, 4, 5, 6. Trains, 1:30, 4:30, 6:30, 7:30 p. m. Fare, 50 cents, including admission to grounds.

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If It Happens It's In The Herald